

THE EVOLUTION OF US UNDERWATER SERVICES L.P.



January 21, 2010

The management of US Underwater Services L.P. is pleased to announce an exciting new development in the evolution of the company.

In February 2010 the trading name US Underwater Services will be replaced by **Neptune Underwater Services (USA), LLC** to reflect the brand of our parent company, Australia's Neptune Marine Services Limited. Our Federal Tax ID # will remain 20-4401732 after the name change. We will send out further correspondence once the name change has occurred.

Coinciding with this change will be the relocation of the company's operations from Burleson, Texas to a larger purpose designed facility in the neighboring city of Mansfield, Texas. Located in close proximity to major transport routes, details of the new facility comprise:

123 Sentry Drive
Mansfield, TX 76063
Phone: (817) 447-7321 Fax: (817) 447-0021
Toll Free: (800) 860-2178

Starting immediately, all correspondence, invoices and payments should be mailed to our new post office box:

**PO Box 2168
Mansfield, TX 76063**

While these developments will require a change in our visual identity to the branding shown above and the new addresses, you can be assured that our operational structure will remain unchanged to ensure you will continue to receive the highest levels of service from the **same** group of people with whom you have always dealt.

As part of the Neptune Group of Companies, Neptune Underwater Services has direct access to the broad industry leading expertise that exists across the business and benefits from the security that comes with being part of a larger, global organization.

Similarly, we expect our valued clients to benefit from the wide range of complementary industry services that are readily available throughout the Group.

As we progress this exciting phase of development for Neptune Underwater Services, we look forward to continuing to work with you and providing the best solution to your business needs.

Should you have any queries regarding this development, please do not hesitate to contact Bryan Nicholls (General Manager) or Michael Hale (CFO) at (800) 860-2178 or (817) 447-7321

ABOUT NEPTUNE MARINE SERVICES

Neptune Marine Services is emerging as one of Australia's leading providers of engineered solutions to the international oil and gas, marine and renewable energy industries.

Founded on its world class dry underwater welding technology (NEPSYS®), Neptune's primary focus is the offshore oil and gas sector where its comprehensive suite of subsea services can be tailored to provide solutions that meet the demanding and diverse requirements of both new 'greenfield' and existing inspection, repair and maintenance projects.

The flexibility of the service also ensures that clients can choose to utilize any of the group's individual areas of expertise or enjoy the confidence of a fully integrated solution from project inception to completion.

With an expanding global presence including the United States, Europe, the Middle East and Asia, a highly experienced and skilled workforce and a proven strategy for future growth, Neptune Marine Services has the capability to provide a comprehensive suite of innovative services that can be customized to meet the individual needs of each client.

The flexibility, fast deployment and efficiency of the Neptune service ensures the delivery of time and cost effective solutions that comply with all safety, quality, environmental and industry best practices. Across the divisions of Offshore Services and Engineering Services, Neptune has the expert in-house capability to provide:

- DP construction support vessels
- Engineering and fabrication
- Hydrographic surveying, positioning and geophysical services
- IRM and commercial diving
- NEPSYS® dry underwater welding
- Offshore asset integrity management
- Pipeline stabilization and protection
- Project management
- Remotely operated vehicles (ROVs)
- Rope access and tension netting IRM
- Subsea and pipeline engineering

For further information, log on to www.neptunems.com